

Definitions

Return On Investment (ROI): ROI measures the return on an investment relative to its cost.

Financial Accounting Standards Board (FASB): This board establishes and improves financial accounting and reporting standards that foster financial reporting by nongovernmental entities and provide decision-useful information to investors and other users of financial reports.

Generally Accepted Accounting Standards (GAAP): a set of accounting rules, standards, and procedures issued and frequently revised by the Financial Accounting Standards Board (FASB).

Independent Sector: A non-profit that creates, shares knowledge, and researches to understand and accelerate the nonprofit sector's impact.

Fringe Benefit Rate: the proportion of benefits paid to an employee's wages.

Volunteer Retention Rate: the time an organization keeps its volunteer members.